

South Asia Native Missionary Alliance
For the period ended December 31, 2023

Prepared by
Pappas & Company CPAs, P.C.

Prepared on
April 30, 2024

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
South Asia Native Missionary Alliance
2100 N Hwy 360, Suite 600B
Grand Prairie, Texas 75050

Management is responsible for the accompanying financial statements of South Asia Native Missionary Alliance (a Texas Non-Profit Organization), which comprise the Balance Sheet as of December 31, 2023, and the related statement of Activities for the twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the Statement of Cash Flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Pappas & Company CPAs, PC

Pappas & Company CPA's, P.C.
Colleyville, Texas

April 30, 2024

South Asia Native Missionary Alliance
Statement of Financial Position
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Bank Account	147,118.57
Total Checking/Savings	147,118.57
Total Current Assets	147,118.57
Fixed Assets	
Furniture and Equipment	19,517.00
Accumulated Depreciation	-19,517.00
Total Fixed Assets	0.00
TOTAL ASSETS	147,118.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Credit Card	10,761.10
Total Other Current Liabilities	10,761.10
Total Current Liabilities	10,761.10
Total Liabilities	10,761.10
Equity	
Retained Earnings	42,546.00
Net Income	93,811.47
Total Equity	136,357.47
TOTAL LIABILITIES & EQUITY	147,118.57

South Asia Native Missionary Alliance
Statement of Activities
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Direct Public Support	351,255.45
Total Income	351,255.45
Expense	
Contract Services	
Accounting Fees	750.00
Total Contract Services	750.00
Facilities and Equipment	
Rent, Parking, Utilities	8,791.27
Total Facilities and Equipment	8,791.27
Operations	
Advertising and Promotion	3,000.00
Backyard Vegetable Project	3,425.00
Bible Covers	0.00
Bible Exhibition	0.00
Bible Paper	92,330.13
Bible Press	3,530.00
Bible Printing	26,982.41
License & Fees	596.64
Malawi Mission	2,595.00
Miscellaneous Expense	2,480.21
Office Expense	14,481.44
Supplies	7,547.16
Total Operations	156,967.99
Payroll Expenses	75,999.53
Travel and Meetings	
Travel	14,935.19
Total Travel and Meetings	14,935.19
Total Expense	257,443.98
Net Ordinary Income	93,811.47
Net Income	93,811.47

**South Asia Native
Missionary Alliance
Statement of Activities
January through December 2023**

	<u>Program Services</u>	<u>Management & General</u>	<u>Jan - Dec 23</u>	<u>% of Income</u>
Ordinary Income/Expense				
Income				
Direct Public Support	351,255.45		351,255.45	100.0%
Total Income	<u>351,255.45</u>		<u>351,255.45</u>	<u>100.0%</u>
Expense				
Contract Services				
Accounting Fees		750.00	750.00	0.21%
Total Contract Services		<u>750.00</u>	<u>750.00</u>	<u>0.21%</u>
Facilities and Equipment				
Rent, Parking, Utilities		8,791.27	8,791.27	2.5%
Total Facilities and Equipment		<u>8,791.27</u>	<u>8,791.27</u>	<u>2.5%</u>
Operations				
Advertising and Promotion	3,000.00		3,000.00	0.85%
Backyard Vegetable Project	3,425.00		3,425.00	0.98%
Bible Covers	0.00		0.00	0.0%
Bible Exhibition	0.00		0.00	0.0%
Bible Paper	92,330.13		92,330.13	26.29%
Bible Press	3,530.00		3,530.00	1.01%
Bible Printing	26,982.41		26,982.41	7.68%
License & Fees		596.64	596.64	0.17%
Malawi Mission	2,595.00		2,595.00	0.74%
Miscellaneous Expense	2,480.21		2,480.21	0.71%
Office Expense		14,481.44	14,481.44	4.12%
Supplies	7,547.16		7,547.16	2.15%
Total Operations	<u>141,889.91</u>	<u>15,078.08</u>	<u>156,967.99</u>	<u>44.69%</u>
Payroll Expenses	75,999.53		75,999.53	21.64%
Travel and Meetings				
Travel	14,935.19		14,935.19	4.25%
Total Travel and Meetings	<u>14,935.19</u>	<u>0.00</u>	<u>14,935.19</u>	<u>4.25%</u>
Total Expense	<u>232,824.63</u>	<u>24,619.35</u>	<u>257,443.98</u>	<u>73.29%</u>
Net Ordinary Income	<u>118,430.82</u>	<u>-24,619.35</u>	<u>93,811.47</u>	<u>26.71%</u>
Net Income	<u><u>118,430.82</u></u>	<u><u>-24,619.35</u></u>	<u><u>93,811.47</u></u>	<u><u>26.71%</u></u>
% of Total Expenses	90.44%	9.56%	100.00%	

South Asia Native Missionary Alliance

Notes to Financial Statements

December 31, 2023

Nature of Operations

South Asia Native Missionary Alliance (SANMA) is an Arlington, Texas based Christian non-profit organization that is recognized by the federal government as a 501(c)3 entity. The organization establishes sustainable local missions and community developments by means of enhancing literacy, health, and agriculture in India.

The method that SANMA has adopted to establish is by equipping and supporting local churches, community educators, and indigenous missionaries who develop literacy, health, and agriculture in their own communities. Programs are deployed through local churches and educational institutions jointly with volunteers from around the world. Each Sanma program is administered and monitored by professionals in the related fields.

The organization has two regional offices in India that are registered with the local governments according to the 1955 Charitable Act of the governing states. These officials identify mission projects for each area, and coordinate qualified personnel, ensuring efficient operations.

Fixed Assets

Fixed Assets include the following as of December 31, 2023

Equipment	\$11,715
Computers	\$ 7,802

Direct Public Support

Sanma received \$351,255 from contributors in 2023.

Contributions to India

Sanma has utilized \$26,982 for the printing of Bible and Gospel literature for Christian education at Sanma Public School and to operation of CEC’s in establishing sustainable developments through enhanced literacy, health, and agriculture.

Program Expenses

Program expenses are the direct charitable giving that SANMA engages in as well as expenses necessary to its purpose. Program expenses total \$232,825 which were 90.44% of total expenditures in 2023. Management and general expenses which are administrative expenses of the organization were \$24,619 which were 9.56% of total expenditures in 2023.