

**CPA MOSES GBOLABO**  
Certified Public Accountant

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

May 15, 2022

The Board of Trustees of  
South Asia Native Missionary Alliance  
2100 N. Hwy 360 Suite 600  
Grand Prairie, Texas 75050

Board of Trustees,

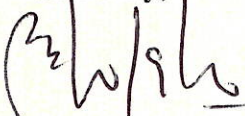
I have compiled the accompanying financial statements of South Asia Native Missionary Alliance as of December 31, 2021 and the related statements of activities for the twelve months ended December 31, 2021, as well as the statements of functional expenses and cash flows and the related notes to the financial statements.

They are compiled in accordance with the generally accepted accounting principles and statements on standards for Accounting and Review services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Please feel free to call me at (817) 381-1040, if you have any questions or need additional information.

Sincerely,



Moses O. Gbolabo  
Certified Public Accountant

Tel. 817.381.1040 / 817.381.1042 - Fax: 817.717.4205

Email: [mgbolabo@gbolabocpa.com](mailto:mgbolabo@gbolabocpa.com)

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2000 E. Lamar Blvd. Suite 330 - Arlington, TX 76006  
P.O. Box 180396 - Arlington, TX 76096-0396

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**South Asia Native Missionary Alliance**

**Statement of Financial Condition**

**December 31, 2021**

**See Accountant's Compilation Report**

ASSETS	2021
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Current Assets	
cash and cash equivalent	\$ 162,471
Total Current Assets	<u>\$ 162,471</u>
Fixed Assets	<u>\$ 23,370</u>
Property, plant and equipment	\$ 23,370
Accumulated Depreciation	<u>\$ (23,370)</u>
Net Property, plant and equipment	<u>\$ -</u>
Total Assets	<u><u>\$ 162,471</u></u>
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LIABILITIES AND NET EQUITY	
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Current Liabilities	
Credit card payables	\$ -
Total Current Liabilities	<u>\$ -</u>
Total Liabilities	<u>\$ -</u>
Partner Capital	
Unrestricted net assets	\$ 72,215
Net Income	<u>\$ 90,256</u>
Total Partner equity	\$ 162,471
Total Liabilities and Net Equity	<u><u>\$ 162,471</u></u>

South Asia Native Missionary Alliance

Statement of Income

December 31, 2021

See Accountant's Compilation Report

	2021				Total
	Program Services		Management & General	Fundraising	
REVENUE					
Direct Public Support	\$ -	\$ -	\$ -	\$ -	\$ 206,136
Total revenue	-	-	-	-	206,136
FUNCTIONAL EXPENSES					
Contributions to India	18,475		-	-	18,475
Bank Charges	1,375			-	1,375
Depreciation	-		-	-	-
Dues and subscription			-	-	-
Fundraising				764	764
Meals			954	-	954
Office supplies			2,149	-	2,149
Payroll	59,860			-	59,860
Payroll Taxes	5,848			-	5,848
Postage	1,470			-	1,470
Professional Fees			650	-	650
Printing	1,646			-	1,646
Rent			7,680	-	7,680
Software & Website	2,454			-	2,454
Telephone			4,051	-	4,051
Training			-	-	-
Travel	6,646			-	6,646
Utilities			1,858	-	1,858
Total functional expenses	(97,774)	-	(17,342)	(764)	(115,880)
Operating Income	(97,774)	-	(17,342)	(764)	90,256
NET INCOME	\$ (97,774)	\$ -	\$ (17,342)	\$ (764)	\$ 90,256



## South Asia Native Missionary Alliance

### Statement of Financial Condition

December 31, 2021

See Accountant's Compilation Report

#### Note 1. Summary of Significant Accounting Policies

##### Nature of Operations

South Asia Native Missionary Alliance ("Sanma") is an Arlington, Texas based Christian non-profit organization that is recognized by the federal government as a 501 (c) 3 entity. The organization establishes sustainable local missions and community developments by means of enhancing literacy, health, and agriculture in India.

The method that Sanma has adopted to establish sustainability is by equipping and supporting local churches, community educators, and indigenous missionaries who develop literacy, health, and agriculture in their own communities. Programs are deployed through local churches and educational institutions, jointly with volunteers from around the world. Each Sanma program is administered and monitored by professionals in the related fields.

The organization has two regional offices in India that are registered with the local governments according to the 1955 Charitable Act of the governing states. These offices identify mission projects for each particular area, and coordinate qualified personnel, ensuring efficient operation.

##### Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from these estimates.

##### Cash and cash equivalents

Cash and cash equivalents include all highly liquid investments with an initial maturity date of three months or less. SANMA maintains its cash in bank deposits which, at times, may exceed federally insured limits. SANMA has not experienced any losses in such accounts and believes it is not exposed to any significant risk.

#### Note 2. Fixed Assets

Fixed assets include the following as of December 31st 2021:

Equipment	9,891
Software	5,027
Website	5,314
Printers & Computers	3,498
Total Fixed Assets	23,730

**South Asia Native Missionary Alliance**

**Statement of Financial Condition**

**December 31, 2021**

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**Note 3. Direct Public Support**

SANMA has received \$206,136 from its contributors in 2021.

**Note 4. Contributions to India**

Sanma has utilized \$18,475 for the printing of Bibles & Gospel literature, for Christian education at Sanma Public School, and to operation of CEC's in establishing sustainable developments through enhanced literacy, health, and agriculture.

**Note 5. Program expenses**

Program expenses are the direct charitable giving that SANMA engages in as well as expenses necessary to its purpose. Program expenses total \$97,774 which was 84% of total expenditures in 2021. Management and general expenses which are administrative expenses of the organization were \$17,342 which was 16% of total expenditures in 2021.